# Career Exploration in the Startup Economy

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### Me













# Today

- More students than ever want to run their own company or work for a startup.
- 46% of grads plan to start their own business (BMO)
- Almost all founders have university or college degrees
- Over 70 campus-linked entrepreneurship programs in Canada
- Startups and companies under 5 years old are responsible for all net employment growth – and they are hiring!

# Why?

- Availability of "traditional" employment opportunities on the decline
- Freelance economy. Sharing economy. Paradigm shift.
- Upside equity.
- Lifestyle work/life, t-shirts, puppies and foosball
- Role models startup is the new I-banking







The new rock stars...







### Who?

- 1. Entrepreneurs
- 2. Wantrepreneurs
- 3. Intrapreneurs
- 4. Everyone else

#### How does the Career Centre Fit In?

When asked where they would go for information and support for being an entrepreneur, students ranked campus career centre #4, behind:

- 1. Professor
- 2. Government website
- 3. Business incubator or start-up program on campus

#### Meet David, Noor and Gael







## Through the Eyes of a Student

Motivations, Resources and the Journey

# Through the Eyes of an Employer

Recruitment, Partnerships and Retention

# Through the Eyes of a Campus Accelerator

Profile, Resources and Collaboration

#### **Great Resources**

Startup Canada - <u>www.startupcan.ca</u>

MaRS Discovery District - <u>www.marsdd.com</u>

Venture for Canada - www.ventureforcanada.ca

Ontario Network of Entrepreneurs - <u>www.onebusiness.ca</u>

Ontario Centres of Excellence – <u>www.oce-ontario.org</u>

Futurpreneur – <u>www.futurpreneur.ca</u>

Nspire - www.nspire.org

The Next 36 – www.thenext36.ca

#### **Questions and Comments**

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### What do your students need?

- Role Models people who have done it.
- Information where do I look?
- 3. Education directly relevant to venture.
- 4. Workspace where the action is.
- 5. Capital from where? When?

# What is an entrepreneur?

"The relentless pursuit of opportunity without regard to

resources currently controlled"

-Reza Satchu

### The Next 36

- National NFP chooses 36 high impact entrepreneurs per year
- Program and school agnostic
- Focus on senior undergrads, masters and recent grads
- Build a high growth company in 7 months
- Dedicated mentorship
- Up to \$50K in seed capital
- Founder development top faculty and entrepreneurs
- Long term play increase Canadian prosperity







But these guys are on their way up!









#### Kiip

Raised \$11M Series B Round

Started @ 19 y.o.



#### earnvest

Raised \$19M Series B Round

Started @ B-School



#### Pair

Raised \$4.2 M Seed Round

Started in 4<sup>th</sup> year

#### Students are founding companies sooner



#### Around

Raised \$13.9 M Series A Round

Started as recent grad



#### Volley

Raised Seed Round

Started right after graduation



#### Thalmic Labs

Raised \$14.5 M Series A Round

Started in 4<sup>th</sup> year