

"To create a better everyday life for the many people"







Ingvar
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## THE IKEA BRAND AND SWEDEN

- The IKEA way of doing things is based on our Swedish heritage and identity
- Seen as an honest, modern, sustainable and different company with strong Swedish roots
- Using Swedish names for our products
- Integrating our Swedish identity into our daily work helps IKEA recruit, retain and develop co-workers









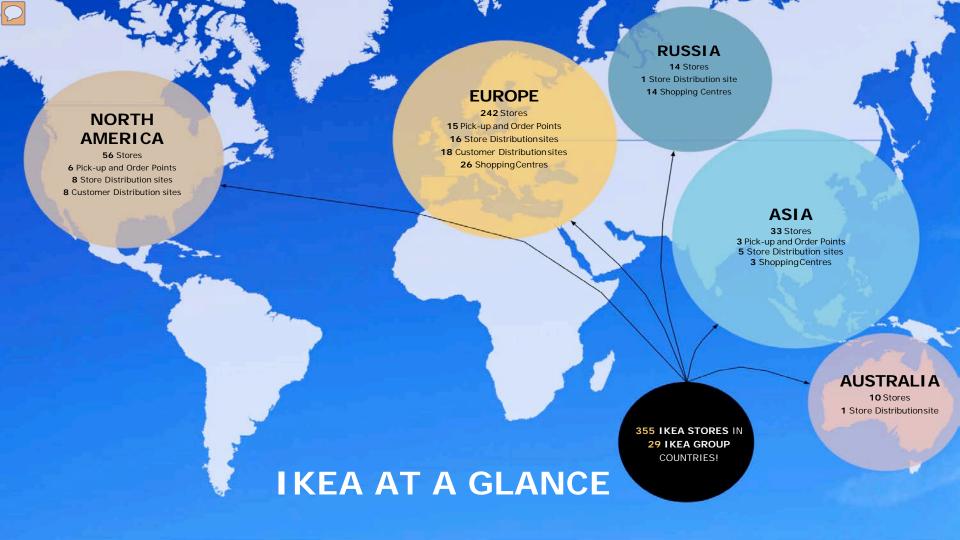
#### **OUR BUSINESS IDEA**

"We shall offer a wide range of **well-designed**, **functional** home furnishing products at prices so **low**that as many people as possible can afford them."

#### **OUR PRODUCT RANGE**

- Our unique range is our identity
- We design, price, manufacture and distribute all of our home furnishing products
- We have more than **9,500** unique items in our range
- Every product has a story











#### IKEA IN CANADA







5.9% **INCREASE** FROM LAST YEAR \$2.17 BILLION IN SALES

\$1.7 Billion

\$503 Million

Labour Income

#1 MARKET SHARE LEADER 9.6% MARKET SHARE

0.2% INCREASE FROM 2016

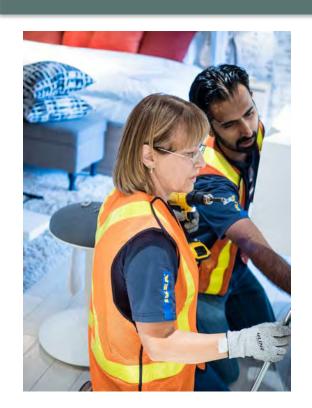
Over 11,700

\$278 Million

contributed to public-sector revenues

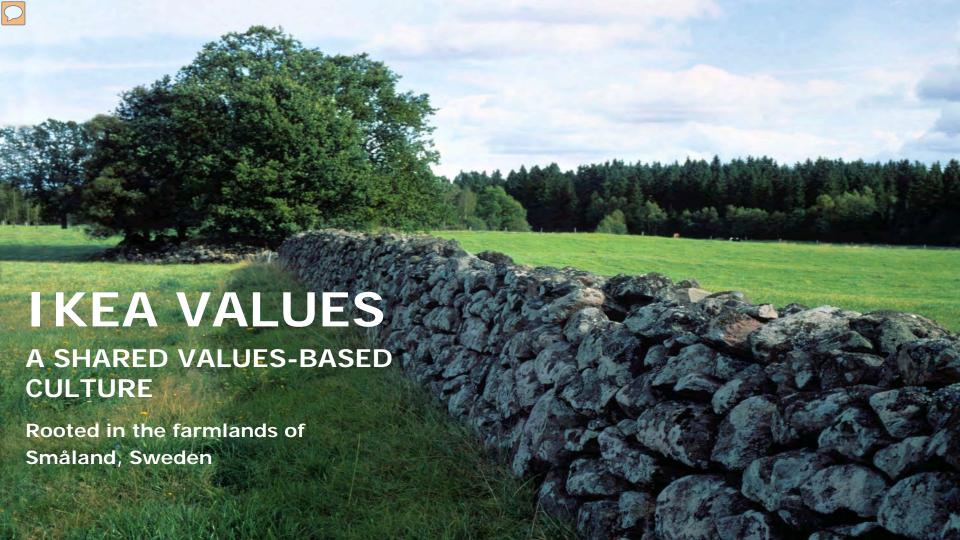


## A MODERN & HUMANISTIC WORKPLACE A GREAT PLACE TO WORK











#### **OUR IKEA KEY VALUES**











# PEOPLE & PLANET POSITIVE IN CANADA

- Completely energy independent
- Own 2 wind farms in Canada
- Solar panels on many of our units
- IKEA Halifax most sustainable store;
   LEED certified







## **COST CONSCIOUSNESS**





### **SIMPLICITY**





### **RENEW AND IMPROVE**





**DIFFERENT... WITH A MEANING** 





**GIVE AND TAKE RESPONSIBILITY** 





## **LEAD BY EXAMPLE**



#### THE IKEA RECRUITMENT APPROACH

We recruit **people first**, not just CV's or resumes!

We look for down-to-earth, engaged, honest, innovative and diverse people - who are passionate about home furnishings and fit our values.



#### OUR GUIDING PRINCIPLES

We recruit based on values and a passion for home furnishings We recruit for diversity to understand our diverse customers and to contribute their uniqueness to IKEA We recruit for the future with the competence needed for today and the potential to grow tomorrow – when you grow, IKEA grows We recruit from within as we are rich in talent and want an internal job market We recruit with respect to ensure a meaningful process where IKEA and the candidate choose each other We recruit for ambassadors as every candidate is a

potential IKEA co-worker and customer

## OUR GUIDING PRINCIPLES

Recruitment is not only about finding the right people and giving them the best possible start. It is also about building the IKEA Brand. In other words, how we hire is as important as who we hire.

The guiding principles inspire and support us to be successful in every meeting with a candidate – all the way from the first contact to the first day in the new role.





### VALUES-BASED RECRUITMENT WORKSHOP

- Shows candidates who we are as an organization
- Evaluate candidates in an experiential setting
  - See how the interact with each other and with us
  - o How they handle the change
  - How engaged they are with the brand











JOB INTERVIEW WITH IKEA?



#### **VALUES BASED ACTIVITIES**

- Working Together exercise 'Build a Billy'
- IKEA Values presentation candidates share the value that resonates with them the most
- Sustainable life at home ambassadors candidates share what they could do to make their life at home more sustainable







"I absolutely loved the energy. It gave me an opportunity to understand what the company was all about. They kept us engaged. You just knew that these were people you would love to work with."

Sandra, IKEA Halifax

#### BENEFITS OF VALUES BASED RECRUITMENT

- Newly created brand ambassadors through valued candidates
- Sense of community formed amongst new co-workers
- Hiring managers become more strongly connected to each other
- Diverse and inclusive process



# VALUES BASED RECRUITMENT = VALUES BASED ORGANIZATION



"This was a really new way of hiring for me. I really loved all the activities. I love the togetherness and the family atmosphere. You can feel it every day." - Ali, IKEA Halifax

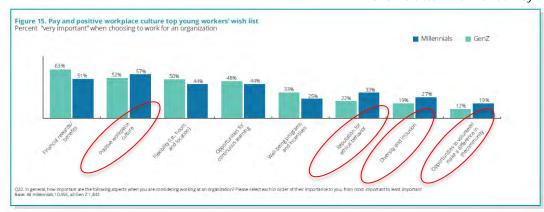


#### ATTRACTING YOUNG PEOPLE

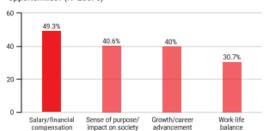
\* 2018 Deloitte Millennial Survey

Studies tell us that the most important criteria for young people when considering job opportunities are a "sense of purpose/impact on society"; "reputation for ethical behaviour"; "diversity & inclusion"; "opportunities to volunteer and make a difference in the community".

Aligned with the IKEA Culture & Values



What are your most important criteria when considering job opportunities? (N=20070)

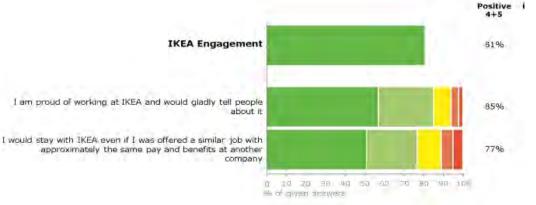


\* World Economic Forum Global Shapers Forum Annual Survey 2017

Percentage of unique votes. Respondents were allowed to choose up to 3 answer choices. Next leading choices are "Flexibility/autonomy" (28.1%), "Company culture / quality of colleagues" (26.8%).

## WHY VALUES-BASED RECRUITMENT?

- 81% of IKEA Canada coworkers are engaged around the IKEA Brand
- 85% are proud of working at IKEA and would gladly tell people about it
- 77% would stay with IKEA even if they were offered a similar job with approximately the same pay and benefits at another company



- Retention continues to be strong. Nearly 50% of our co-workers have 5 or more years of service with IKEA.
- Turnover is well below the retail industry average.

## WHY VALUES-BASED RECRUITMENT?

- A values-based culture continues to attract talent. Last year we saw 72,000 applications for roles at IKEA Canada.
- In 2017, IKEA Canada sales increased by more than 5 per cent as we continued to focus on the co-worker and customer experience.
- eCommerce sales increased by 26.7 per cent and saw 95 million online visits.
- IKEA Canada named one of Forbes Best Employers in Canada

## FIKA

- Swedish for "coffee break"
- Swedes are one of the largest coffee consumers in the world
- "Fika" is an important part of Swedish culture as it represents taking a break and creating togetherness





